

Colliers International
Mr. Karel Stránský
Slovanský dům, Na Příkopě 859/22
110 00 Praha 1

Humpolec, February 10, 2005

Ref: Letter of recommendation

To whom it may concern

In this letter we would like to express our complete satisfaction through our experiences working with Colliers and in particular working with Mr. Karel Stránský since 1998.


CTP Invest is a Dutch based property developer with activities in the Czech Republic since 1998. CTP Invest develops CTParks which are logistics / industrial parks located throughout the CR. Since 2001 CTP has completed 300,000 sq m of logistics and industrial properties and is the largest developer of such facilities in the Czech Republic.

CTP has cooperated with Colliers on several occasions since 1998. Colliers has advised CTP on strategic decisions and has provided CTP with accurate and concise information about the market and has highlighted opportunities. Colliers has also worked on behalf of CTP in a number of acquisition deals. In addition Colliers has represented and marketed CTP's projects. Occasionally Colliers and Karel Stránský have worked on behalf of counter parties. In all cases Colliers and Karel Stránský have conducted themselves in a professional and objective manner, with an effective, reliable and good sense of partnership. All parties involved in previous transactions were fully satisfied at the mutual and fair outcome.

We believe it therefore, for the above mentioned reasons, that the Colliers office in the CR has been so successful on the industrial market. We would therefore recommend working with Colliers and Mr. Stránský. I am gladly willing to inform you more about the content of this letter. Please do not hesitate to contact me on my mobile 00420 602 762 124.

We look forward to further cooperation with Colliers in the future.

With Kind Regards,



Remon L. Vos
Managing Director