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Brussels, October 15th 2003

Colliers International
Slovansky Dum
Na Prikope 859/22
110 00 Prague 1
Czech Republic

Attention Karel Stransky

Dear Karel,

As you know VF Corporation, the world's largest apparel company, is the clear process and technology leader in its Industry. In other words, VF tends to be today where competitors will be only a few years from now.

Definitively, the project we have been working on together during the last several months will be one of the components of VF's competitive advantage in Europe for the next several years.

All this would had not been possible without your help, commitment and professionalism.

You managed to help me in each and every part of the project: from picking the right area in the Republic, to negotiating the deal on the land, to comparing lease and buy options, to finding a reliable building company, to making sure that developer, architect and building company work together as a team.

Thanks again for your hard work.



Marco Di Pietro
Logistic and System Director Europe